

AN ANALYTICAL STUDY ON MERGER OF CANARA BANK AND SYNDICATE BANK WITH REFERENCE TO PRE-POST MERGER FINANCIAL PERFORMANCE**Himal N. Goswami**Ph.D. Scholar of Commerce Dept
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ABSTRACT

Banking is one of the fastest developing sectors in India. now a days challenges are arising more and more. Competition is very tough to stable in financial market. Every day government make new rules for privatisation & globalization.in 2022 government was decided 10 public sector bank merges with private bank in near future for reducing competition, NPA, also reduce managerial expenses. The largest merger was done in 2019 state bank of India with their associates. After that in 2019 bank of Baroda and many other banks were merged. Till today this scenario is continue going on. In 2020, 10 public sector bank merging with 4 large banks for the purpose of economic development.in this research paper we focus on merger of canara bank with syndicate bank an attempt is made to know the impact of bank performance after merger this will beneficial to economic growth or not.

INTRODUCTION

Merger and Acquisition continue to be important force in the restructuring of the financial service industry banking sector, played essential role for economic development. Market are facing lots of problem related to finance and their services. Day by day competition are also increase for future growth expansion government also provide opportunities. The process of merger it's not new. Before the independence so many merger was done in banking sector.

Some well known financial organisation also took the necessary intensives to restructure the corporate sector of India by adopting the merger and acquisition policies. After 1991 competition is increase in global market. So, Indian companies go for merger and acquisition as an important strategic choice there are so many reason of merger, weak banks, increase market competition, economic scale, skill, talent, technology, new service and product expansion. Indian banking sector classified into 4 sector. Public, private, regional rural, foreign banks..