

Declaration by Research Scholar

Originality of Research Work

I declare that thesis entitled "*FINANCIAL PERFORMANCE ANALYSIS OF SELECTED INSURANCE COMPANIES IN INDIA WITH REFERENCE TO THE ALTMAN Z SCORE MODEL*" is my own work conducted under the supervision of **Dr Alpa Vinodray Joshi** at Department of **Commerce**, Faculty of **Business and Commerce**, Atmiya University, Rajkot, Gujarat, India and approved by the Director of Research.

I further declare that to the best of my knowledge the thesis does not contain any part of any work which has been submitted for award of any degree either in this University or any other University without proper citation.

Date:

Place: Atmiya University, Rajkot.



- **Bhakti Rajendra Raval**

Certificate of Supervisor

This is to certify that work entitled “*FINANCIAL PERFORMANCE ANALYSIS OF SELECTED INSURANCE COMPANIES IN INDIA WITH REFERENCE TO THE ALTMAN Z SCORE MODEL*” is a piece of research work done by **Bhakti Rajendra Raval** under my supervision for the degree of Doctor of Philosophy in Department of **Commerce**, Faculty of **Business and Commerce**, Atmiya University, Rajkot, Gujarat, India.

To the best of my knowledge and belief the research work and thesis

- I. Embodies the work of candidate himself,
- II. Has duly been completed,
- III. Fulfils the requirement of ordinance related to Ph.D. degree of the University &
- IV. is up to the standard both in respect of content and language for being referred to the examiner.

Date:

Place: Atmiya University, Rajkot.



- **Dr Alpa Vinodray Joshi**



ATMIYA UNIVERSITY

(Established under the Gujarat Private University Act 11, 2018)

Yogidham Gurukul, Kalawad Road, Rajkot - 360005, Gujarat (INDIA)

Certificate

Pre Thesis Submission Presentation

This is to certify that **Raval Bhakti Rajendra** has made Pre Ph.D. presentation on the research work entitled **Financial Performance Analysis of Selected Insurance Companies in India with reference to the Altman Z Score Model.** in the Faculty of Business & Commerce, Atmiya University, Rajkot on 09/08/2024 before Departmental Research Committee for getting feedback and comments.

This is also to certify that all the suggestions and comments given by the Doctoral Progress Review Committee are incorporated. Moreover the presented research work was appreciated and recommended by all attendees.

Date: 09/08/2024

Place: Rajkot



Director

Centre for Research, Innovation & Translation

Thesis Approval Form

The Viva-Voce of the Ph.D. thesis entitled "*Financial Performance Analysis of Selected Insurance Companies in India with reference to the Altman Z Score Model*" submitted by **Raval Bhakti Rajendra (Enrolment No. 210481002)** was conducted on **01/10/2024 (Tuesday)** at Atmiya University, Rajkot, Gujarat

Based on the Performance of the Candidate, We, the panel of examiners, recommend that
(Please tick any of the following)

1. He / She be awarded Ph.D. Degree
2. He / She be awarded Ph.D. Degree with minor modification

Please Suggest Modification

3. The following modifications are to be incorporated in the thesis within one month and viva-voce be re-conducted by the same panel of examiners



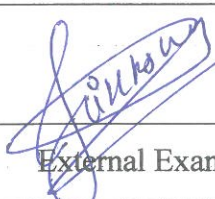
Please Suggest Modification

4. He / She should not be awarded Ph.D. Degree

Please mention Reason for Rejection

Date: 01/10/2024

Place: Rajkot

Signature			
	Research Supervisor	University Nominee	External Examiner

Declaration by Research Scholar

Submission of Thesis

I declare that the submitted thesis entitled "*FINANCIAL PERFORMANCE ANALYSIS OF SELECTED INSURANCE COMPANIES IN INDIA WITH REFERENCE TO THE ALTMAN Z SCORE MODEL*" incorporates.

1. All the suggestions / directions / modifications / additions / deletions received from the supervisor and the external examiners through their thesis evaluation reports.
2. All the suggestions / directions / modifications / additions / deletions received from the panel of examiners during the public viva-voce (Open Defence) conducted on __/__/__.

Date:

Place: Atmiya University, Rajkot.



Signature of the Research Scholar

- **Bhakti Rajendra Raval**

Acknowledgement

I owe a great deal to everyone who has given me invaluable advice, steadfast support, and inspiration throughout my Ph.D. journey. I would like to begin by expressing my heartfelt gratitude to **Guru Shree Hariprasad Swamiji** and **Shree Tyagvallabh Swamiji**, whose spiritual guidance and blessings have been the guiding light of my life. In addition to enhancing my academic endeavors, their knowledge, kindness, and spiritual lessons have molded my personality and worldview. I am incredibly appreciative of their blessings, which have given me courage and motivation.

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- **Bhakti Rajendra Raval**