

1. ABSTRACT

Banking in India started way back in the 8th century. It has grown over time to become a super important part of our economy. Private banks in India are all about using new tech, cool ideas, and smart money tricks to compete well. To stay strong in this tough competition, banks are all about keeping customers happy by giving good interest rates on savings and running special deals.

Banks handle lots of things at once and need to keep customers happy while following rules from RBI. The main goals for banks are to be efficient, have enough cash, and meet customer wants. This study wants to check out how the top ten private banks in India are doing. Using fancy math stuff like mean, standard deviation, and one-way ANOVA, the aim is to find out which bank is doing the best job based on different CAMEL measures compared to others.

2. INTRODUCTION

A robust financial framework is crucial for any country aiming for sustained growth in an increasingly globalized business environment. In India, the financial structure has witnessed significant transformations, such as reducing government stakes in selected private sector banks and deregulating interest rates. Recent initiatives by the RBI have focused on strengthening the Indian financial industry, including deregulating savings interest rates, issuing new banking licenses (such as BANDHAN and IDFC), and implementing Basel III standards.

The IBA-FICCI-BCG Report, "Being five stars in efficiency - guide for excellence in Indian Banking," states that GDP growth in India has increased and is projected to elevate the Indian financial industry to the third-largest globally by 2025. The domestic financial sector is anticipated to experience substantial growth, with its asset size estimated to reach USD 28,500 billion by 2025.